



SALVUS



## Press release

1st September 2015

# SALVUS launches SALVUS AVC

**SALVUS Master Trust has launched an AVC version of its Master Trust and is to be called SALVUS AVC.**

The product has been launched to specifically deal with new challenges brought about by the Pension Regulator's recently issued Code of Practice 13 aimed primarily at Final Salary AVC's many of which hold deferred members.

Managing Director of Goddard Perry Group, Steve Goddard said: "We are now seeing increased activity in Final Salary AVC de-risking due to Code of Practice 13. SALVUS AVC allows Trustees to lift and drop AVC members whether active or deferred; taking them out of the ceding scheme". He added "the reality is that many Final Salary AVC's are old and dusty, have very little fund choice, uncompetitive charges and no online access for members"

SALVUS AVC highlights include:

1. Modern charging structure with 0.75% or below.
2. A range of up to 24 funds to choose from including TDF's from Alliance Bernstein.
3. Online access for members
4. Access to new pension freedoms including SALVUS Retirement Bridge

SALVUS was launched in 2012 and now has in excess of 600 scheme registrations with over 10,000 members.

---

**Notes to editors:**

1. Goddard Perry Consulting have been employee benefit consultants and third-party administrators for over 30 years. ([www.goddardperry.com](http://www.goddardperry.com)).
2. SALVUS AVC is a brand name of Goddard Perry ([www.salvustrust.com](http://www.salvustrust.com) )
3. Goddard Perry are authorised and regulated by the Financial Conduct Authority.
4. Goddard Perry Consulting employ Pension Managers and senior Administrators and adopt mostly fixed fees for Administration and Consulting.
5. Goddard Perry Group has a turnover in excess of £5M with over 110 staff and its Head Office is based in Croydon. They also have offices in Liverpool and Birmingham.
6. Recent acquisitions by Goddard Perry include HS Administrative Services from Aegon, KKW Pensions Management and DBC Pensions in 2013.
7. HS Administrative Services Ltd are the appointed Administrators for the SALVUS Master Trust and Spinnaker Master Trust.

**Media contacts:**

For all media enquiries please contact Steve Goddard, Managing Director or Andrew Blackman.

Goddard Perry Consulting, Corinthian House, 17 Lansdowne Road Croydon Surrey CR0 2BX

Telephone 020 86033700 [salvus@goddardperry.com](mailto:salvus@goddardperry.com)

Goddard Perry Consulting Limited (GPC), registered in England no. 1635689 Corinthian House, 17 Lansdowne Road, Croydon, Surrey, CR0 2BX Authorised and regulated by the Financial Conduct Authority (125376) All rights reserved © 2010 - 2015.